

Updated figures for IWC fossil fuels investment in 2021

Divestment from Fossil Fuels - IWCouncil Pension fund portfolios show over £18 million continues to be invested directly in fossil fuels.

Table A1: Breakdown of investments by local authority pension fund

Local authority pension fund	Fund value (£)	Fossil fuel value (£)	Fossil fuel (%)
England			
Hampshire	6,993,033,190	136,056,249	1.95%
Hertfordshire*	4,752,843,000	78,575,958	1.65%
Isle of Wight	624,864,480	18,798,132	3.01%

Source
https://www.divest.org.uk/wp-content/uploads/2021/03/UKDivest_Report.pdf

Action: Our committee will continue in the coming year to work to influence the pension fund committee in moving these funds to more sustainable energy portfolios.

Replaces the following data from 2017 erroneously posted in our December 2021 Newsletter which has now been corrected and republished on our website



Divestment from Fossil Fuels - IWCouncil Pension fund portfolios show over £43 million continues to be invested in fossil fuels - both directly and indirectly.

Local Authority	Fund Name	Total Fund Value	Total Fossil Fuel Investments	Total %	Direct Investments	Direct %	Projected Indirect Investments £ Millions	Indirect %
Isle of Wight	Isle of Wight Council Pension Fund	559,848,933	43,342,601	7.74	21,386,497	3.82	21,956,104	3.92

Source
<https://gofossilfree.org/uk/fuellingthefire/#map>

Action: Our committee will continue in the coming year to work to influence the pension fund committee in moving these funds to more sustainable energy portfolios.